

PRESS RELEASE

The Covered Bond Label welcomes BCC Banca Iccrea, further expanding its presence in Italy

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The **Covered Bond Label Foundation (CBLF)** is glad to announce that a new Italian issuer has joined the Label community. With the addition of [BCC Banca Iccrea](#), the Label now covers a total of **140** issuers and **176** cover pools in **24** jurisdictions.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“We are delighted to welcome BCC Banca Iccrea into the Covered Bond Label as the 12th Italian issuer. This reaffirms both the importance of the covered bond as a strategic long-term funding tool at global level and the recognition of the pivotal role played by the Label in supporting transparency and facilitating investors’ due diligence through the Harmonised Transparency Template (HTT), which represents a key instrument, particularly for ESG-centred investments and risk-assessments, and is aligned with the investor requirements laid out in Article 14 of the Covered Bond Directive.”

Commenting on this, **Francesco Romito**, CFO and Deputy General Manager at BCC Banca Iccrea, stated:

“BCC Banca Iccrea is pleased and proud to participate in this initiative, enabling us to play an active role in promoting increased transparency within the covered bond market. For us, joining the Covered Bond Label community is a significant milestone, underscoring our commitment to become a regular covered bond issuer. We view the Label’s Harmonised Transparency Template as a valuable data source for all stakeholders.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation** ([CBLF](#)) was established in 2012 by the European Mortgage Federation - European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 140 issuers disclosing information on 176 labelled cover pools across 24 jurisdictions. The Covered Bond Label website currently provides issuance data on over 5,600 covered bonds, amounting to a total face value of around 2.3 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation** ([EMF](#)) is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around €8.9 trillion at the end of 2022 (EU27 + UK, Norway and Iceland). As of February 2024, the EMF has 14 Full Members across 12 EU Member States as well as a number of Observer Members.
3. In 2004 the EMF founded the **European Covered Bond Council** ([ECBC](#)), a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of February 2024, the ECBC has 119 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3 trillion at the end of 2022.
4. For the latest updates from the EMF-ECBC, follow us on [X](#), [LinkedIn](#) and [YouTube](#) or visit the [EMF-ECBC](#).