

PRESS RELEASE

Shinhan Bank Enhances the Covered Bond Label's presence in the South Korean covered bond market

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The **Covered Bond Label Foundation (CBLF)** is delighted to announce that [Shinhan Bank](#) joins the community of labelled issuers, which now counts **138** issuers and **174** cover pools in **24** jurisdictions.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“We are delighted to welcome Shinhan Bank to the Covered Bond Label family and are very pleased to see its further expansion in Asia, reflecting the steady investors’ appetite for the global covered bond asset class. Through the Harmonised Transparency Template (HTT) and comparative database, the Label remains a crucial informative gateway for issuers and investors around the globe providing a full disclosures toolkit compliant with the European Covered Bond Directive and for LCR purposes.”

Commenting on this, **Mr. Hyun Shik Park**, Head of Capital Market and Trading Division at Shinhan Bank, stated:

“Shinhan Bank is pleased and proud to be part of this initiative which allows us to actively contribute to the promotion of greater transparency of the covered bond market. Joining the Covered Bond Label Community is an important step for us which shows our intention to become a regular covered bond issuer. We look forward to strengthening our relationships with international investors and other issuers.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 138 issuers disclosing information on 174 labelled cover pools across 24 jurisdictions. The Covered Bond Label website currently provides issuance data on more than 5,700 covered bonds, amounting to a total face value of around 2.3 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around €8.9 trillion at the end of 2022 (EU27 + UK, Norway and Iceland). As of January 2024, the EMF has 14 members across 12 EU Member States as well as a number of observer members.
3. In 2004, the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of January 2024, the ECBC has over 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3 tn at the end of 2022.
4. For the latest updates from the EMF-ECBC, follow us on [X](#), [LinkedIn](#) and [YouTube](#) or visit the [EMF-ECBC](#).